

Michigan Online School
209 S. State Street, PO Box 408
Gobles, MI 49055

Resolution of the Michigan Online School Board of Directors – General Fund

RESOLVED, that this resolution shall be the revised general appropriations act of Michigan Online School for the fiscal year ending June 30, 2023.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	\$ 2,650
State	12,707,216
Federal	1,491,046
 Total Revenue	 <u>\$ 14,200,911</u>

BE IT FURTHER RESOLVED, that \$14,954,738 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 5,180,901
Added Needs	1,182,157
Support Services:	
Pupil	1,787,335
Instructional Staff	816,275
General Administration	2,432,235
School Administration	663,762
Business	317,985
Operations/Maintenance	92,631
Central Services	423,329
 Total Appropriated	 <u>\$12,896,610</u>
Excess Revenues Over (Under) Expenditures	\$ 1,304,302
Estimated Fund Balance, July 1, 2022	<u>\$ 753,826</u>
Ending Fund Balance, June 30, 2023 (estimated)	<u>\$ 2,058,128</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Michigan Online School Board of Directors at a properly noticed open meeting held the 13th day of June, 2022, at which a quorum was present.

By: Ellen Emaly