

RESOLUTION FOR BUDGET AMENDMENTby the Board of Directors of Michigan Online School
June 19, 2019**GENERAL FUND****RESOLVED**, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Michigan Online School for the fiscal year 2018-19 General Fund is amended as follows:

<u>REVENUE</u>	Approved 5/15/19	Recommended Amendments 6/19/19	As Amended 6/19/19
Local Sources	\$ 1,000	\$ 76	\$ 1,076
State Sources	7,556,397	(5,467)	7,550,930
Federal Sources	25,958	7,935	33,893
Incoming Transfers and Other Financing Sources	-	-	-
TOTAL REVENUE	<u>7,583,355</u>	<u>2,544</u>	<u>7,585,899</u>
Total Fund Balance, July 1, 2018	(2,644,201)	-	(2,644,201)
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 4,939,154</u>	<u>\$ 2,544</u>	<u>\$ 4,941,698</u>
BE IT FURTHER RESOLVED , that \$4,437,531 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:			
EXPENDITURES			
INSTRUCTION			
Basic Programs	\$ 1,046,423	\$ 5,655	\$ 1,052,078
Added Needs	348,764	(104,345)	244,419
SUPPORT SERVICES			
Pupil	394,165	(4,724)	389,441
Instructional	377,959	4,536	382,495
General Administration	370,434	(15,000)	355,434
School Administration	627,731	-	627,731
Business	256,716	(20,890)	235,826
Operation & Maintenance	85,743	-	85,743
Transportation	-	-	-
Central Services	1,067,504	(3,140)	1,064,364
Food Service	-	-	-
COMMUNITY SERVICES			
OUTGOING TRANSFERS AND OTHER TRANSACTIONS			
TOTAL EXPENDITURES	<u>\$ 4,575,439</u>	<u>\$ (137,908)</u>	<u>\$ 4,437,531</u>
TOTAL APPROPRIATED	<u>\$ 4,575,439</u>	<u>\$ (137,908)</u>	<u>\$ 4,437,531</u>
ESTIMATED ENDING BALANCE- JUNE 30, 2019	\$ 363,715		\$ 504,167
as % of Revenue	4.8%		6.6%
as % of Expenditure	7.9%		11.4%

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

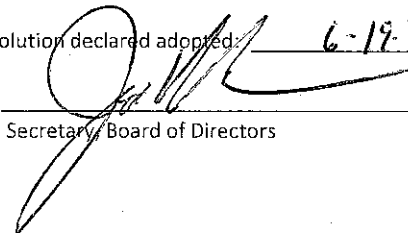
BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 19, 2019.

YES: Jay Woodhams, Steve Hassen, Chris Van Winkle

NO: _____

Resolution declared adopted: 6-19-2019

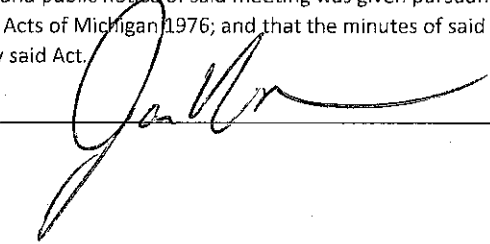


Secretary, Board of Directors

Michigan Online School

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Michigan Online School, Mason County, Michigan, at a regular meeting held on the 19th day of June 2019; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.



Secretary, Board of Directors
Michigan Online School