

RESOLUTION FOR BUDGET AMENDMENT

by the Board of Directors of Michigan Online School
15-May-19

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Michigan Online School for the fiscal year 2018-19 General Fund is amended as follows:

<u>REVENUE</u>	Approved 3/13/19	Recommended Amendments 5/15/19	As Amended 5/15/19
Local Sources	\$ 1,000	\$ -	\$ 1,000
State Sources	7,567,381	(10,984)	7,556,397
Federal Sources	-	25,958	25,958
Incoming Transfers and Other Financing Sources	-	-	-
TOTAL REVENUE	<u>7,568,381</u>	<u>14,974</u>	<u>7,583,355</u>
Total Fund Balance, July 1, 2018	(2,644,201)	-	(2,644,201)
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 4,924,180</u>	<u>\$ 14,974</u>	<u>\$ 4,939,154</u>

BE IT FURTHER RESOLVED, that \$4,575,439 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 1,011,636	\$ 34,787	\$ 1,046,423
Added Needs	290,250	58,514	348,764
SUPPORT SERVICES			
Pupil	373,387	20,778	394,165
Instructional	288,921	89,038	377,959
General Administration	232,973	137,461	370,434
School Administration	489,684	138,047	627,731
Business	71,526	185,190	256,716
Operation & Maintenance	69,186	16,557	85,743
Transportation	-	-	-
Central Services	996,379	71,125	1,067,504
Food Service	-	-	-
COMMUNITY SERVICES			
	-	-	-
OUTGOING TRANSFERS AND OTHER TRANSACTIONS			
	-	-	-
TOTAL EXPENDITURES	<u>\$ 3,823,942</u>	<u>\$ 751,497</u>	<u>\$ 4,575,439</u>
TOTAL APPROPRIATED	<u>\$ 3,823,942</u>	<u>\$ 751,497</u>	<u>\$ 4,575,439</u>
ESTIMATED ENDING BALANCE- JUNE 30, 2019	\$ 1,100,238		\$ 363,715
as % of Revenue	14.5%		4.8%
as % of Expenditure	28.8%		7.9%

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

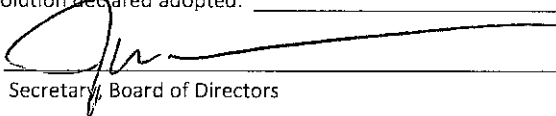
BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on May 15, 2019.

YES: JAY WOODHAMS, STEVE HESSEN, TODD WALTERS, CHRIS VAN WINKLE

NO: _____

Resolution declared adopted: _____


Secretary, Board of Directors

Michigan Online School

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Michigan Online School, Mason County, Michigan, at a regular meeting held on the 15th day of May 2019; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.


Secretary, Board of Directors
Michigan Online School