

RESOLUTION FOR BUDGET AMENDMENT
 by the Board of Directors of Michigan Online School
 10-Apr-19

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Michigan Online School for the fiscal year 2018-19 General Fund is amended as follows:

<u>REVENUE</u>	Approved 3/13/19	Recommended Amendments 4/10/19	As Amended 4/10/19
Local Sources	\$ 1,000	\$ -	\$ 1,000
State Sources	7,567,381	-	7,567,381
Federal Sources	-	-	-
Incoming Transfers and Other Financing Sources	-	-	-
TOTAL REVENUE	<u>7,568,381</u>	<u>-</u>	<u>7,568,381</u>
 Total Fund Balance, July 1, 2018	 (2,644,201)	 -	 (2,644,201)
 TOTAL AVAILABLE TO APPROPRIATE	 <u>\$ 4,924,180</u>	 <u>\$ -</u>	 <u>\$ 4,924,180</u>

BE IT FURTHER RESOLVED, that \$4,519,732 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 1,011,636	\$ 30,931	\$ 1,042,567
Added Needs	290,250	28,514	318,764
 SUPPORT SERVICES			
Pupil	373,387	(3,329)	370,058
Instructional	288,921	101,097	390,018
General Administration	232,973	121,915	354,888
School Administration	489,684	125,248	614,932
Business	71,526	107,345	178,871
Operation & Maintenance	69,186	7,528	76,714
Transportation	-	-	-
Central Services	996,379	176,541	1,172,920
Food Service	-	-	-
 COMMUNITY SERVICES			
	-	-	-
 OUTGOING TRANSFERS AND OTHER TRANSACTIONS			
	-	-	-
 TOTAL EXPENDITURES	 <u>\$ 3,823,942</u>	 <u>\$ 695,790</u>	 <u>\$ 4,519,732</u>
 TOTAL APPROPRIATED	 <u>\$ 3,823,942</u>	 <u>\$ 695,790</u>	 <u>\$ 4,519,732</u>
 ESTIMATED ENDING BALANCE- JUNE 30, 2019	 \$ 1,100,238		 \$ 404,448
 as % of Revenue	 14.5%		 5.3%
as % of Expenditure	28.8%		8.9%

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on April 10, 2019.

YES: Steve Hossen, Todd Walters, Chris Van White

NO: _____

Resolution declared adopted: 4/10/19

on behalf of Secretary, Board of Directors

Michigan Online School

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Michigan Online School, Mason County, Michigan, at a regular meeting held on the 10th day of April 2019; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

on behalf of Secretary, Board of Directors
Michigan Online School