

2018-2019 GENERAL OPERATING BUDGET (Revised)
RESOLUTION FOR ADOPTION
BY THE BOARD OF DIRECTORS OF
MICHIGAN ONLINE SCHOOL

RESOLVED, that this resolution shall be the General Fund appropriations for Michigan Online School for the fiscal year 2018-2019. A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Michigan Online School BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of Michigan Online School for fiscal year 2018-2019 is as follows:

REVENUE

Local Sources	\$0
State Sources	\$10,066,217
Federal Sources	\$0
Incoming Transfer and other Financing Sources	\$0

TOTAL REVENUE	\$10,066,217
ESTIMATED FUND BALANCE	\$0.00
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 10,066,217</u>

BE IT FURTHER RESOLVED, that: \$9,488,484
of the total available to appropriate to the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction:

Basic Programs	\$4,079,918
Added Needs	\$537,126

Support Services:

Pupil	\$51,450
Instructional Staff	\$852,115
General Administration	\$441,458
School Administration	\$767,907
Business	\$263,062
Operations/Maintenance	\$62,229
Transportation	\$0
Central Services	\$2,433,219

Community Services \$0
Facilities \$0

TOTAL EXPENDITURES \$9,488,484

TOTAL APPROPRIATED \$ 9,488,484

ESTIMATED ENDING FUND BALANCE \$577,733

6.09%

FURTHER RESOLVED, that no member of the Board of Directors or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the School Head is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the academy employees responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect DATE: 7/1/2018

YES: CAROL VAN WICKLE, TODD LEATHERS, AND STEVE HESSEN

NO: NO OBJECTIONS

Resolution declared adopted: _____

Secretary, Board of Directors
Michigan Online School

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Michigan Online School, Van Buren County, Michigan, at a regular meeting held on the 25TH day of JUNE 2018, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Mike S
Secretary, Board of Directors
Michigan Online School